



As business and economic pressures locally and internationally continue to grow we have seen that many corporations have downsized decentralised and rationalised especially in the area of office space in CBD's . However as we have seen throughout history in the face of adversity becomes an comes tremendous opportunity.

One of the upsides of an uncertain economy is the plethora of empty office space as companies to downsize. You can benefit from the downsizing craze though our Top 10 Ways to Save on your office space

1. **Sublease**
2. **Renegotiate**
3. **Go freelance**
4. **Weekend/ Week night letting**
5. **Share with customers and vendors**
6. **Innovate and Engage**
7. **Resize, Reshape, Refit**

TOP 7

WAYS TO \$AVE ON YOUR OFFICE IN TOUGH TIMES

Turn other's bane
into your boon



Catch the
Landlord's Bait



1. Sublease

Believe it or not you are not the only one whom is redefining their headcount and spatial needs. Why not reach out to other companies and see if you can sublease space and turn that spare space into a revenue stream

2. Renegotiate

Because of the high vacancy rate in commercial spaces, landlords' are now giving a whole lot of nice incentives to lure tenants and keep tenants

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3. Go freelance

Join the chorus of companies engaging Freelancers and project specific employees. They don't require space generally and when they are done they move on.

Minimizing the workforce through independent contractor agreements can reduce the need for lots of office space.

4. Weekend/ Week night letting

Education and Vocational training institutions are a market segment that are using the market down turn buy up space. A simple canvassing of the market

5. Share with customers, vendors, neighbours

Seize and benefit from exchange deals with clients and suppliers in return for office space! If you have too much to spare then it could be a steal of a deal. Negotiate a flat fee for electricity, telephone, Internet, and the myriad of other amenities your landlord provides.

It is the generation of sharing. Today's companies share a common lobby, a receptionist, a kitchen area, office machines and parking. It could not just decrease your month's rent. It could fire innovation and collaboration

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Strike Deals



Check your headcount



6. Innovate and Engage

Why not innovate in spare space you might even turn a dollar. The ideas are endless but what about a café, collaboration zone, customer engagement center to show your wares, activity zone, end of trip facility. The options are endless. Best of all some ideas can enhance engagement with staff and customer which can boost sales or employee productivity.

7. Resize, Reshape, Refit

Like if lose weight a bit of belt tightening means that the old space may need to be redressed to make it fit. This can have the opportunity to save as you can redefine your spatial layout and engage new ways of working which can save you up to 30% of space and reduce costs by upto 40%